

Texas Health Services Authority

Statement of Net Position

September 30, 2024

Assets:

Cash and cash equivalents	\$ 1,051,009
Accounts receivable	598,492
Prepaid expenses and other assets	<u>15,653</u>
Total assets	<u><u>\$ 1,665,154</u></u>

Liabilities-

Accounts payable	<u>\$ 16,820</u>
Total liabilities	<u>16,820</u>

Net Position-

Unrestricted	<u><u>\$ 1,648,334</u></u>
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The notes to the financial statements are an integral part of this statement.

Texas Health Services Authority

Statement of Revenues, Expenses, and Changes in Net Position Year Ended September 30, 2024

Operating Revenues:

Connectivity services	\$ 1,684,206
Subscriber fees	495,095
Interest income	<u>65,498</u>
Total operating revenues	2,244,799

Operating Expenses:

Contractors	1,881,495
Salaries and fringe benefits	544,767
Insurance	54,851
Professional fees	30,550
Office space	12,694
Communication	6,993
Travel	5,698
Telephone and internet	1,455
Other	<u>24,910</u>
Total operating expenses	<u>2,563,413</u>

Operating Loss

(318,614)

Net position, beginning of year

1,966,948

Net position, end of year

\$ 1,648,334

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Texas Health Services Authority

Statement of Cash Flows

Year Ended September 30, 2024

Cash Flows from Operating Activities:

Connectivity services receipts	\$ 1,581,222
Subscriber receipts	469,669
Payments to employees	(544,767)
Payments to suppliers of goods and services	(1,997,393)
Interest earned	<u>65,498</u>
Net cash used by operating activities	(425,771)
Cash and cash equivalents, beginning of year	<u>1,476,780</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,051,009</u></u>

Reconciliation of Operating Loss to Net Cash Used by Operating Activities:

Operating loss	\$ (318,614)
Changes in operating assets and liabilities that provided (used) cash:	
Accounts receivable	(128,410)
Prepaid expenses and other assets	5,063
Accounts payable	<u>16,190</u>
Net cash used by operating activities	<u><u>\$ (425,771)</u></u>

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