

Texas Health Services Authority

Statement of Net Position

September 30, 2023

Assets:

Cash and cash equivalents	\$ 1,476,780
Accounts receivable	470,082
Prepaid expenses and other assets	<u>20,716</u>
Total assets	<u><u>\$ 1,967,578</u></u>

Liabilities-

Accounts payable	<u>\$ 630</u>
Total liabilities	<u>630</u>

Net Position-

Unrestricted	<u><u>\$ 1,966,948</u></u>
--------------	----------------------------

The notes to the financial statements are an integral part of this statement.

Texas Health Services Authority

Statement of Revenues, Expenses, and Changes in Net Position Year Ended September 30, 2023

Operating Revenues:

Connectivity services	\$ 1,743,278
Subscriber fees	431,344
Interest income	75,944
Government grants	55,603
	<hr/>
Total operating revenues	2,306,169

Operating Expenses:

Contractors	2,134,166
Salaries and fringe benefits	616,234
Insurance	57,398
Professional fees	37,438
Office space	24,829
Communication	8,467
Travel	3,362
Telephone and internet	1,753
Other	22,787
	<hr/>
Total operating expenses	2,906,434

Operating Loss

(600,265)

Net position, beginning of year

2,567,213

Net position, end of year

\$ 1,966,948

The notes to the financial statements are an integral part of this statement.

Texas Health Services Authority

Statement of Cash Flows Year Ended September 30, 2023

Cash Flows from Operating Activities:

Connectivity services receipts	\$ 1,763,413
Government grant receipts	9,209
Subscriber receipts	405,918
Payments to employees	(616,234)
Payments to suppliers of goods and services	(2,457,532)
Interest earned	75,944
	<hr/>
Net cash used by operating activities	(819,282)
Cash and cash equivalents, beginning of year	2,296,062
	<hr/>
Cash and cash equivalents, end of year	<u>\$ 1,476,780</u>

Reconciliation of Operating Loss to Net Cash Used by Operating Activities:

Operating loss	\$ (600,265)
Changes in operating assets and liabilities that provided (used) cash:	
Accounts receivable	(5,291)
Prepaid expenses and other assets	4,240
Accounts payable	(171,572)
Deferred grant revenue	(46,394)
	<hr/>
Net cash used by operating activities	<u>\$ (819,282)</u>

The notes to the financial statements are an integral part of this statement.